RESOLUTION NO. 26539

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO ENTER INTO A MEMORANDUM OF AGREEMENT BETWEEN THE CITY OF CHATTANOOGA AND VOLKSWAGEN GROUP OF AMERICA, INC. WITH REGARD TO THE DONATION, TRANSFER, AND USE OF TWO (2) 2010 VOLKSWAGEN JETTA SPORTSWAGENS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Director of General Services be and is hereby authorized to enter into a Memorandum of Agreement between the City of Chattanooga and Volkswagen Group of America, Inc. with regard to the donation, transfer, and use of two (2) 2010 Volkswagen Jetta Sportswagens. The payment of funds is not any part of this agreement. The approximate value of each sportswagen is \$24,500.00, for a total donated value of approximately \$49,000.00.

ADOPTED: <u>December 14</u>, 2010

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